

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
149 mn	▼ -0.45%	369 mn	▼ -0.20%	84 mn	▼ -0.29%	55 mn	▼ -1.33%	161 mn	▼ -0.61%
81,483.64	-366.86	52,112.10	-104.15	25,902.54	-74.83	126,667.2	-1,701.13	36,103.00	-220.14

Market Summary

The stock market on Tuesday remained negative in majority part of the day and concluded the session in the red zone amid profit-taking after days of a bullish trend. The Benchmark KSE-100 index made an intra-day high and low at 82,010.09 (159.59 points) and 81,107.38 (-743.12 points) respectively while closed at 81,483.64 by losing 366.86 points. PKR in today's interbank appreciated by Rs 0.066 against USD and closed at Rs277.8029. The value of shares traded during the day was Rs17.058 billion. Market capitalization stood at around Rs10.684 trillion. Overall, trading volumes for the day decreased to 369.44 million shares compared with Monday's tally of 400.02 million. WTL was the volume leader with 39.4 million shares, losing Rs0.03 to close at Rs1.25. It was followed by PACE with 22.6 million shares, losing Rs0.16 to close at Rs5.23 and HUBCXD with 21.2 million shares, losing Rs5.72 to close at Rs129.09.

Volume Leaders ('000)

WTL	39,357
PACE	22,590
HUBCXD	21,241
PIAHCLA	19,960
FFBL	14,969
NCPL	14,501
TOMCL	11,535
FLYNG	10,228
OGDC	7,696
KOSM	7,425

Gainers (PKR)

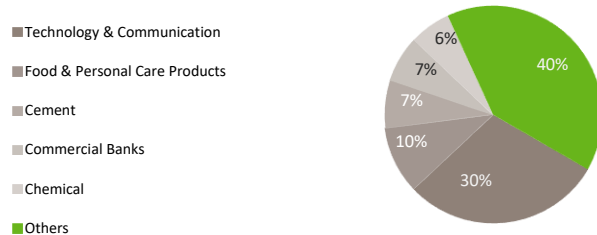
FECM	9.55	1.00
FRCL	19.32	1.76
BAPLDEF	38.15	3.47
LMSMDEF	25.64	2.33
PIAHCLA	20.05	1.82
HAEL	11.69	1.06
EPCLPS	10.98	0.98
ALAC	5.27	0.47
GFIL	9.61	0.85
LSEFSL	4.50	0.39

Losers (PKR)

PKGIDEF	5.56	
UVIC	-1.00	6.97
EMCO	-4.00	35.99
FILDEF	-18.90	170.51
GUSMDEF	-1.53	13.78
ASTL	-2.04	18.62
NCPL	-2.84	26.11
BILF	-1.93	19.49
SBL	-1.00	10.55
BIFO	-10.00	106.89

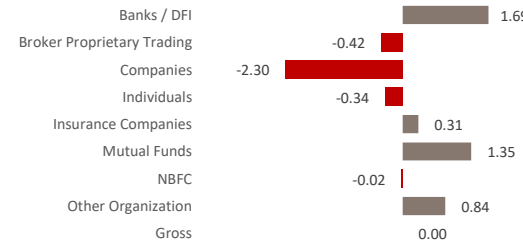
Source: PSX

Overall Sector Turnover (%)

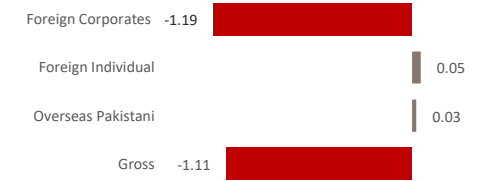


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.15	0.47	0.48	0.02	0.63	0.01	-0.57	-0.15	0.05	0.59	1.69
	Broker Proprietary Trading	0.33	-0.24	0.27	0.01	-0.27	-0.12	-0.39	0.11	0.10	-0.22	-0.42
	Companies	-0.78	-0.40	-0.47	-0.00	-0.22	0.03	-0.43	-0.22	-0.30	0.48	-2.30
	Individuals	0.00	0.20	-0.68	0.11	-0.37	-0.08	2.25	-0.67	-0.01	-1.08	-0.34
	Insurance Companies	0.00	0.18	0.23	-0.04	0.03	0.01	-0.10	0.00	0.00	0.00	0.31
	Mutual Funds	0.27	0.18	1.26	-0.11	0.41	0.23	-1.05	0.11	0.09	0.11	1.51
	NBFC	0.00	-	-	-0.00	-	0.00	-0.02	-	-	-0.00	-0.02
	Other Organization	0.10	-0.10	0.05	0.00	0.23	-	0.40	0.00	-	0.00	0.68
LIPI Total	0.08	0.30	1.14	-0.01	0.44	0.09	0.08	-0.81	-0.07	-0.11	1.11	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.08	-0.33	-0.92	-	-0.37	-0.09	0.14	0.56	-0.00	-0.09	-1.19
	Foreign Individual	-	-	0.00	-	-	-0.00	0.02	0.03	-	-	0.05
	Overseas Pakistani	0.00	0.03	-0.22	0.01	-0.07	0.00	-0.23	0.22	0.07	0.21	0.03
	Total	-0.08	-0.30	-1.14	0.01	-0.44	-0.09	-0.08	0.81	0.07	0.11	-1.11

Source: NCCPL

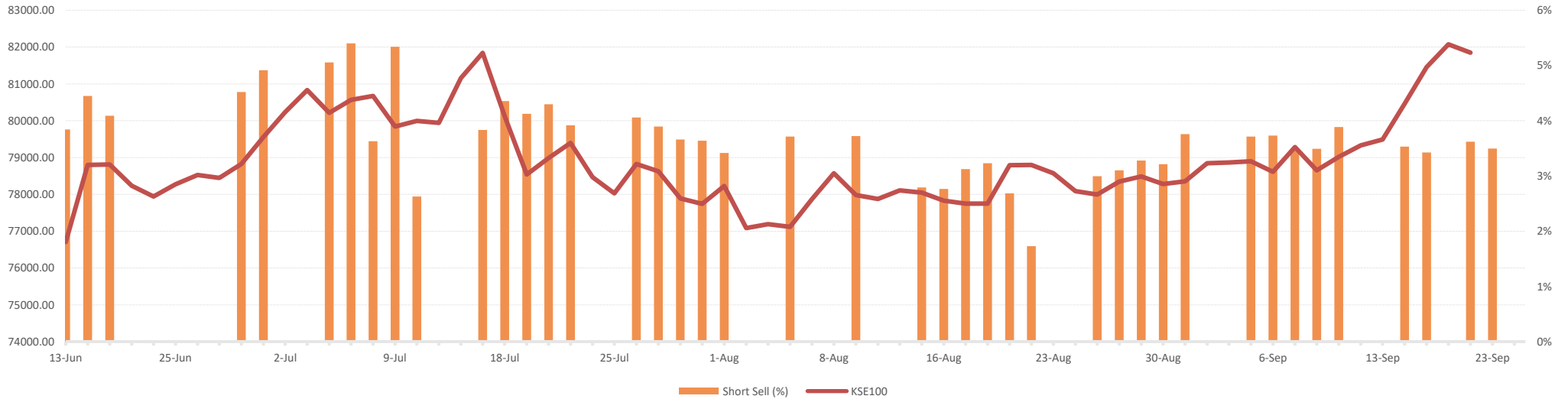
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Sep/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	69	-	350.00	69	24,150
2	23/Sep/24	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	30	-	57.55	30	1,727
3	20/Sep/24	SPEL	Mirza Sikandar Baig	Executive	243	-	38.85	243	9,441

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, September 23, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUBC-SEPB	6,459	89.15%	0.66%	5,599	15.4% ▲
GHNI-SEP	250	38.81%	1.68%	229	9.1% ▲
FFC-SEPB	129	38.33%	0.02%	108	19.2% ▲
PIOC-SEP	133	35.53%	0.13%	150	11.5% ▼
NRL-SEP	206	26.29%	0.78%	207	0.5% ▼
SAZEW-SEP	353	21.69%	1.67%	418	15.5% ▼
OCTOPUS-SEP	376	19.55%	0.80%	486	22.6% ▼
SHEL-SEPB	110	17.99%	0.21%	111	0.9% ▼
AIRLINK-SEPB	1,522	15.65%	1.54%	1,660	8.4% ▼
DGKC-SEP	1,120	15.49%	0.51%	1,173	4.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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